



## California Home Energy Renovation Opportunity (HERO)

The HERO program is a property-assessed clean energy (PACE) program that provides homeowners access to financing for renewable energy home improvements, including energy storage and solar, saving them money on energy bills. HERO is paid at a fixed interest rate through an additional line item on your property taxes, with approval primarily based on the equity in the homeowner's home and debt payment history rather than credit score.

HERO is secured by your home and allows you to repay through your property taxes. HERO is available in most California municipalities; to determine if your home is eligible, visit the link on the second page.

Key facts about the HERO program:

- **Residential average savings is \$18,000**
- Over 32,000 HERO projects have been completed with \$627M worth of projects funded since 2013
- Minimum residential savings is \$5,000
- Residential Max: 15% of property value up to \$700k, 10% for properties valued above 700k
- Interest rates range from approximately 6.75% to 8.35% annually (subject to change)
- Loan term lasts 5-20 years
- Solar, energy storage, heating/cooling, insulation, and other energy efficiency improvements are included
- Available in 298 California jurisdictions



## HERO financing helps lower energy bills for homeowners

Taking advantage of HERO financing can make energy storage and solar installation more affordable. Utilizing HERO to finance installation of these green upgrades can lower utility bills up to 50%, increase property value, and promote a greener future.<sup>1</sup> HERO makes these benefits accessible with fixed rates, flexible term lengths, and no up front costs. Thousands of homeowners have upgraded their homes with the help of local contractors.

HERO financing can be combined with other California initiatives, such as the Self Generation Incentive Program (SGIP) to unlock even greater savings. Ask your solar installer for details on additional programs.

<sup>1</sup> <https://www.renovateamerica.com/blog/solar-panel-benefits>

## Sunverge One™ technology solution for HERO program financing:

### Flexibility

All Sunverge systems integrate directly with solar (DC) or can be coupled with an AC solar system. The battery sizes range from 7.7 kWh to 19.4 kWh.

### Advanced Monitoring

The Sunverge One monitors and collects detailed load, solar, and storage data ensuring that the system is always providing the highest value, best up-time, and all of the SGIP data required to validate compliance with program rules over 10 years.

### Instant Backup Power

When a power outage occurs, the Sunverge system takes over in milliseconds – so fast it will not disrupt the power flow to anything in the home. The system can power a home for hours and for days when paired with solar (the battery will only last as long as there's solar).



Is my home eligible for HERO financing?  
Find out at [www.renovateamerica.com/financing/hero/communities](http://www.renovateamerica.com/financing/hero/communities)

To learn more, contact us:

[info@sunverge.com](mailto:info@sunverge.com)  
[www.sunverge.com](http://www.sunverge.com)